

CEMAT A/S

Company reg. (CVR) no. 24 93 28 18
Annual general meeting 2017

On 19 March 2018 at 2.00pm the ordinary general meeting was held in Cemat A/S (the "Company") at DLA Piper Denmark, Rådhuspladsen 4, 1550 Copenhagen V. Pursuant to the Company's articles of association, the Board of Director's had appointed attorney Martin Lavesen as chairman of the meeting.

1. The management's report on the Company's activities during the preceding financial year

The board of directors proposed that the annual general meeting take note of the management report provided.

The management report was presented.

The annual general meeting took note of the management report.

2. Presentation of the revised annual report for adoption

The board of directors proposed that the annual general meeting approved the annual report.

The annual general meeting approved the annual report 2017.

3. The board of directors' proposal for appropriation of profit or covering of loss according to the adopted annual report

The annual general meeting decided not to pay dividend.

4. The board of directors' fees for the current financial year

The board of director's proposal to continue the remuneration to the board of directors in the current financial year 2018 relative to the remuneration received in 2017 was adopted.

ANNUAL GENERAL MEETING

5. Election of members to the board of directors

Jens Borelli-Kjær was not accepting re-election. The board of directors proposed re-election of the non-executive directors Eivind Dam Jensen and Joanna Iwanowska-Nielsen.

The board of directors proposed election of Frede Clausen as member of the board of directors.

The annual general meeting adopted the proposal unanimously.

At a subsequent constituent board meeting, the board of directors appointed Frede Clausen Chairman and Eivind Dam Jensen Deputy Chairman of the board.

6. Appointment of auditor

The board of directors proposed re-election of BDO Statsautoriseret Revisionsaktieselskab, CVR-nr. 20222670, as auditors of the Company.

The annual general meeting adopted the proposal unanimously.

7. Authorisation to the board of directors to acquire treasury shares

The annual general meeting decided to authorise the board of directors under the Danish Companies Act to acquire treasury shares during a period of 18 months from the date of the annual general meeting against payment of between DKK 0 and up to 10% more than the official selling price quoted from time to time on Nasdaq Copenhagen A/S.

The annual general meeting was adjourned at 3.20pm.

Any questions concerning this announcement may be directed to info@cemat.dk.

Cemat A/S

Frede Clausen
Chairman of the Board of Directors

This announcement has been issued in Danish and English. In case of any inconsistencies, the Danish version will prevail.

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ANNUAL GENERAL MEETING