

**Annual general meeting will be held on Tuesday 23 June 2020 at 2.00 p.m. at the office of DLA Piper Denmark, Rådhuspladsen 4, 1550 Copenhagen V, Denmark.**

Name and address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

This form must be returned to:  
agm@computershare.dk  
Computershare A/S  
Lottenborgvej 26 D, 1. floor  
DK-2800 Kgs. Lyngby

VP account number: \_\_\_\_\_

**NB! VP account number MUST be indicated to identify you as a shareholder.**

VP account number is basically the same as your account number. In some cases, the VP account number is your account number plus prefix identification number to your bank. If in doubt, then you can contact your bank.

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**Request for admission card**

Please fill in this form. Request for admission cards may also be submitted electronically via [www.cemat.dk](http://www.cemat.dk) by use of your securities account number (custody account number) and password.

*Please notice that ordered admission cards will no longer be sent out by ordinary mail.*

*Admission cards ordered by submitting this form, can be picked up at the entrance of the general meeting upon presentation of a valid ID.*

*Admission cards ordered via the shareholder portal will be sent out electronically to the email address specified in the shareholder portal upon registration. The admission card must be presented at the annual general meeting either electronically on a smartphone/tablet or in a printed version.*

PLEASE TICK:

- I wish to attend the general meeting and hereby request an admission card
- I also wish to request an admission card for a companion/advisor

Name: \_\_\_\_\_

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**Nomination of proxy or voting by post**

Please fill in the form on the next page. Nomination of proxy and postal votes can also be submitted electronically via [www.cemat.dk](http://www.cemat.dk) by use of your securities account number and password. Proxy votes must be submitted no later than Thursday, 18 June 2020 at 11.59 p.m. Postal votes must be submitted no later than Monday, 22 June 2020, at 16.00 p.m.

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Date

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Signature

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\_\_\_\_\_  
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**Nomination of proxy/voting by post**

If you do not wish to attend or are prevented from attending the general meeting, you may vote by post or appoint a person as your proxy to represent you at the general meeting.

PLEASE TICK ONE BOX ONLY:

**I hereby give proxy to the chairman of the Board of Directors** or a substitute duly appointed by him, to vote on my/our behalf at the general meeting in accordance with the recommendations below made by the Board.

**I hereby give proxy to:**

\_\_\_\_\_ Name and address (please use block letters)

to vote on my/our behalf at the general meeting.

I request admission card for an advisor to my proxy holder:

\_\_\_\_\_ Name and address (please use block letters)

**Proxy instructions:** In the table below, I have indicated how I wish the chairman of the Board of Directors to vote on my behalf at the general meeting. Please note that this proxy will only be used if a vote is requested by a third party.

**Voting by post:** In the table below, I have indicated how I wish to vote at the annual general meeting. Please note that postal votes cannot be withdrawn, and that they will also be cast in case of proposed amendments to the items on the agenda.

<b>Items on the agenda of the annual general meeting to be held on Tuesday 23 June 2020 (short form):</b>		FOR	AGAINST	ABSTAIN	Recommendation by the Board
1.	The Management's report on the Company's activities during the past preceding financial year (not subject to resolution) .....				
2.	Presentation of the revised annual report for adoption .....				For
3.	The Board of Directors' proposal for appropriation of profit or covering of loss according to the adopted annual report .....				For
4.	Approval of the Board of Directors' fees for the current financial year. The Board of Directors proposes to change the basic fee for the current financial year 2020 from DKK 140,000 to DKK 160,000. The chairman of the Board of Directors will receive the basic fee multiplied by a factor of 2.5, and the vice-chairman will receive the basic fee multiplied by a factor of 1.75. .				For
5.	Election of members to the Board of Directors:				
	5.1 Re-election of Frede Clausen .....				For
	5.2 Re-election of Eivind Dam Jensen.....				For
	5.3 Re-election of Joanna Iwanowska-Nielsen .....				For
6.	Election of auditor: .....				
	Re-appointment of BDO Statsautoriseret Revisionsaktieselskab.				For
7.	Authorisation of the Board of Directors to acquire own shares up to 10% of the share capital .....				For
8.	Proposed resolutions from the Board of Directors				
	8.1 Approval of the remuneration policy of the Company .....				For
	8.2 Amendment of the Articles of Association following new regulation in the Danish Companies Act sections 139, 139a and 139b.....				For
9.	Any other business (not subject to resolution) .....				

If you do not indicate the type of proxy/voting by post, but have otherwise properly completed the table, the form will be considered as a postal vote.

\_\_\_\_\_ Date

\_\_\_\_\_ Signature