

Annual general meeting will be held on Wednesday 24 March 2021 at 2.00 p.m. at the offices of DLA Piper Denmark, Oslo Plads 2, 2100 Copenhagen OE, Denmark.

Name and address:		This form must be returned to: agm@computershare.dk Computershare A/S Lottenborgvej 26 D, 1. floor DK-2800 Kgs. Lyngby			
VP a	account number:	DK-2000 Kgs. Lyngby			
VP a	VP account number MUST be indicated to identify yaccount number is basically the same as your account number account number to you k.	mber. In some cases, the VP account number is			
Rec	uest for admission card				
	use fill in this form. Request for admission cards may also use of your securities account number (custody account n				
Plea	se notice that ordered admission cards will no longer be	sent out by ordinary mail.			
	nission cards ordered by submitting this form, can be pick n presentation of a valid ID.	red up at the entrance of the general meeting			
spe	nission cards ordered via the shareholder portal will be se cified in the shareholder portal upon registration. The adn eral meeting either electronically on a smartphone/tablet	nission card must be presented at the annual			
PLE	ASE TICK:				
	I wish to attend the general meeting and hereby reques	st an admission card			
	I also wish to request an admission card for a companion	on/advisor			
	Name:				
Plea elec	mination of proxy or voting by post use fill in the form on the next page. Nomination of proxy stronically via www.cemat.dk by use of your securities accountited no later than Friday, 19 March 2021 at 11.59 pusday, 23 March 2021, at 4.00 p.m.	count number and password. Proxy votes must			

Signature

Date



Annual general meeting will be held on Wednesday 24 March 2021 at 2.00 p.m. at the offices of DLA Piper Denmark, Oslo Plads 2, 2100 Copenhagen OE, Denmark.

dation by	Nam	e and address:	agm@computershare.dk Computershare A/S Lottenborgyej 26 D, 1. floor						
Nomination of proxy/voting by post If you do not wish to attend or are prevented from attending the general meeting, you may vote by post or appoint a person as your proxy to represent you at the general meeting. PLEASE TICK ONE BOX ONLY: I hereby give proxy to the chairman of the Board of Directors or a substitute duly appointed by him, to vote on my/our behalf at the general meeting in accordance with the recommendations below made by the Board. I hereby give proxy to the chairman of the Board of Directors or a substitute duly appointed by him, to vote on my/our behalf at the general meeting in accordance with the recommendations below made by the Board. I hereby give proxy to: Name and address (please use block letters) to vote on my/our behalf at the general meeting. I request admission card for an advisor to my proxy holder: Name and address (please use block letters) Proxy instructions: In the table below, I have indicated how I wish the chairman of the Board of Directors to vote on my behalf at the general meeting. Please note that this proxy will only be used if a vote is requested by a third party. Voting by post: In the table below, I have indicated how I wish to vote at the annual general meeting. Please note that postal cannot be withdrawn, and that they will also be cast in case of proposed amendments to the items on the agenda. Items on the agenda of the annual general meeting to be held on Wednesday 24 March 2021 (short form): FOR AGAINST ABSTAIN the Board of Directors' proposal for appropriation of profit or covering of loss according to the adopted annual report for adoption. The Board of Directors' proposal for appropriation of profit or covering of loss according to the adopted annual report for depotion. The Board of Directors' proposal for appropriation of profit or covering of loss according to the adopted annual report of a doption. The Board of Directors' proposal for appropriation of profit or covering of loss according to the adopted annual report of a doption. The Boa	VP a			, J. , J	,				
If you do not wish to attend or are prevented from attending the general meeting, you may vote by post or appoint a person as your proxy to represent you at the general meeting. I hereby give proxy to the chairman of the Board of Directors or a substitute duly appointed by him, to vote on my/our behalf at the general meeting in accordance with the recommendations below made by the Board. I hereby give proxy to: Name and address (please use block letters) Name and add	VP a	ccount number is basically the same as your account number. In some cases, the		nt number is	your accour	it number			
Name and address (please use block letters) to vote on my/our behalf at the general meeting. I request admission card for an advisor to my proxy holder: Name and address (please use block letters) Name and address (please use block letters) Name and address (please use block letters) Proxy instructions: In the table below, I have indicated how I wish the chairman of the Board of Directors to vote on my behalt the general meeting. Please note that this proxy will only be used if a vote is requested by a third party. Voting by post: In the table below, I have indicated how I wish to vote at the annual general meeting. Please note that postal cannot be withdrawn, and that they will also be cast in case of proposed amendments to the items on the agenda. Items on the agenda of the annual general meeting to be held on Wednesday 24 March 2021 (short form): Por	If yo prox PLE	u do not wish to attend or are prevented from attending the general meeting, you y to represent you at the general meeting. ISE TICK ONE BOX ONLY: I hereby give proxy to the chairman of the Board of Directors or a substi	tute duly	appointed by		ŕ			
to vote on my/our behalf at the general meeting. I request admission card for an advisor to my proxy holder: Name and address (please use block letters) Proxy instructions: In the table below, I have indicated how I wish the chairman of the Board of Directors to vote on my behalt at the general meeting. Please note that this proxy will only be used if a vote is requested by a third party. Voting by post: In the table below, I have indicated how I wish to vote at the annual general meeting. Please note that postal cannot be withdrawn, and that they will also be cast in case of proposed amendments to the items on the agenda. Items on the agenda of the annual general meeting to be held on Recommendments and the general meeting to be held on FOR AGAINST ABSTAIN									
I request admission card for an advisor to my proxy holder: Name and address (please use block letters) Name and address (please use block letters) Proxy instructions: In the table below, I have indicated how I wish the chairman of the Board of Directors to vote on my behalat the general meeting. Please note that this proxy will only be used if a vote is requested by a third party. Voting by post: In the table below, I have indicated how I wish to vote at the annual general meeting. Please note that postal cannot be withdrawn, and that they will also be cast in case of proposed amendments to the items on the agenda. Items on the agenda of the annual general meeting to be held on wednesday 24 March 2021 (short form): FOR AGAINST ABSTAIN Recommend wednesday 24 March 2021 (short form): FOR AGAINST ABSTAIN Recommend wednesday 24 March 2021 (short form): FOR AGAINST ABSTAIN Recommend wednesday 24 March 2021 (short form): FOR AGAINST ABSTAIN Recommend wednesday 24 March 2021 (short form): Presentation of the revised annual report for adoption FOR AGAINST ABSTAIN Recommend wednesday 24 March 2021 (short form): Prox according to the adopted annual report for adoption FOR AGAINST ABSTAIN Recommend wednesday 24 March 2021 (short form): Prox according to the adopted annual report for adoption FOR AGAINST ABSTAIN Recommend wednesday 24 March 2021 (short form): Prox according to the adopted annual report for adoption FOR AGAINST ABSTAIN Recommend wednesday 24 March 2021 (short form): Prox according to the adopted annual report for adoption FOR AGAINST ABSTAIN Recommend wednesday 24 March 2021 (short form): Prox according to the adopted annual report for adoption FOR AGAINST ABSTAIN Recommend wednesday 24 March 2021 (short form): Prox according to the adopted annual report for adoption FOR AGAINST ABSTAIN Recommend wednesday 24 March 2021 (short form): Prox according to the adopted annual report for adoption FOR AGAINST ABSTAIN Recommend wednesday 2		· · · · · · · · · · · · · · · · · · ·							
Proxy instructions: In the table below, I have indicated how I wish the chairman of the Board of Directors to vote on my beha at the general meeting. Please note that this proxy will only be used if a vote is requested by a third party. Voting by post: In the table below, I have indicated how I wish to vote at the annual general meeting. Please note that postal cannot be withdrawn, and that they will also be cast in case of proposed amendments to the items on the agenda of the annual general meeting to be held on Wednesday 24 March 2021 (short form): Recommendation of the agenda of the annual general meeting to be held on Wednesday 24 March 2021 (short form): FOR AGAINST ABSTAIN Recommendation of the revised annual report for adoption FOR AGAINST ABSTAIN The Board of Directors proposal for appropriation of profit or covering of loss according to the adopted annual report for adoption FOR AGAINST FOR AGAINST ABSTAIN The Profit of the Board of Directors proposal for appropriation of profit or covering of loss according to the adopted annual report memoration report. FOR AGAINST FOR AGAINST FOR AGAINST ABSTAIN The Board of Directors proposes that members of the Board of Directors will receive the basic fee of DKX 160,000. The chairman of the Board of Directors will receive the basic fee of DKX 160,000. The chairman of the Board of Directors will receive the basic fee multiplied by a factor of 2.5, and the vice-chairman will receive the basic fee multiplied by a factor of 1.75. FOR S. 3 Re-election of Finde Clausen FOR S. 3 Re-election of Finde Clausen FOR S. 3 Re-election of Divantors FOR S. 3 Re-election of Divantor		to vote on my/our behalf at the general meeting.							
Proxy instructions: In the table below, I have indicated how I wish the chairman of the Board of Directors to vote on my behalt at the general meeting. Please note that this proxy will only be used if a vote is requested by a third party. Voting by post: In the table below, I have indicated how I wish to vote at the annual general meeting. Please note that postal cannot be withdrawn, and that they will also be cast in case of proposed amendments to the items on the agenda. Items on the agenda of the annual general meeting to be held on Wednesday 24 March 2021 (short form): Recommendation of the company's activities during the past preceding financial year (not subject to resolution) Presentation of the revised annual report for adoption Presentation of the revised annual report for adoption Presentation of and indicative vote on remuneration report. Approval of the Board of Directors' fees for the current financial year. The Board of Directors broposes that members of the Board of Directors will receive the basic fee of DKK 160,000. The chairman of the Board of Directors will receive the basic fee multiplied by a factor of 2.5, and the vice-chairman will receive the basic fee multiplied by a factor of 1.75. Election of members to the Board of Directors: 5.1 Re-election of Frode Clausen Proceeding financial year. The Board States of Directors: For 5.2 Re-election of Elvind Dam Jensen Proceeding financial year. The Board of Directors: Re-appointment of BDO Statsautoriseret Revisionsaktieselskab Proceeding financial year of Directors to acquire own shares up to 10% of the share capital For 5.3 Re-election of Doanna Iwanowska-Nielsen Authorisation of the Board of Directors to acquire own shares up to 10% of the share capital For 5.4 Authorisation of the Board of Directors to acquire own shares up to 10% of the share capital For 5.4 Authorisation of the United States of the proceeding of the		☐ I request admission card for an advisor to my proxy holder:							
Proxy instructions: In the table below, I have indicated how I wish the chairman of the Board of Directors to vote on my behalt at the general meeting. Please note that this proxy will only be used if a vote is requested by a third party. Voting by post: In the table below, I have indicated how I wish to vote at the annual general meeting. Please note that postal cannot be withdrawn, and that they will also be cast in case of proposed amendments to the items on the agenda. Items on the agenda of the annual general meeting to be held on Wednesday 24 March 2021 (short form): FOR AGAINST ABSTAIN ABSTAIN the Board of Directors' proposed amendments to the items on the agenda. Persentation of the revised annual report for adoption for adoption according to the adopted annual report for adoption for according to the adopted annual report for adoption according to the adopted annual report for adoption according to the adopted annual report for adoption financial year. The Board of Directors proposes that members of the Board of Directors will receive the basic fee of DKK 160,000. The chairman of the Board of Directors will receive the basic fee multiplied by a factor of 2.5, and the vice-chairman will receive the basic fee multiplied by a factor of 2.5, and the vice-chairman will receive the basic fee multiplied by a factor of 2.5. and the vice-chairman of Directors to Board of Directors: 5.1 Re-election of Frode Clausen for a proposed that the proposed amendments to the Board of Directors will receive the basic fee multiplied by a factor of 2.5. and the vice-chairman will receive the basic fee multiplied by a factor of 2.5. and the vice-chairman of BDO Statsautoriseret Revisionsaktieselskab. For S.2 Re-election of Board of Directors to acquire own shares up to 10% of the share capital. For S.3 Re-election of the Board of Directors to acquire own shares up to 10% of the share capital. For S.4 Authorisation of the Board of Directors to acquire own shares up to 10% of the share capital.		Name and address (n	امعدم بردم	hlock letters	`				
1. The Management's report on the Company's activities during the past preceding financial year (not subject to resolution) 2. Presentation of the revised annual report for adoption	Ite	cannot be withdrawn, and that they will also be cast in case of proposed amenders on the agenda of the annual general meeting to be held on	ments to t	the items on	the agenda.	Recommen- dation by			
2. Presentation of the revised annual report for adoption	1.	The Management's report on the Company's activities during the past	FOR	AGAINST	ABSTAIN	the Board			
3. The Board of Directors' proposal for appropriation of profit or covering of loss according to the adopted annual report. 4. Presentation of and indicative vote on remuneration report. 5. Approval of the Board of Directors' fees for the current financial year. The Board of Directors proposes that members of the Board of Directors will receive the basic fee of DKK 160,000. The chairman of the Board of Directors will receive the basic fee multiplied by a factor of 2.5, and the vice-chairman will receive the basic fee multiplied by a factor of 1.75. 6. Election of members to the Board of Directors: 5.1 Re-election of Frede Clausen For 5.2 Re-election of Eivind Dam Jensen For 5.3 Re-election of Joanna Iwanowska-Nielsen For For Election of auditor: Re-appointment of BDO Statsautoriseret Revisionsaktieselskab For 8. Authorisation of the Board of Directors to acquire own shares up to 10% of the share capital For you do not indicate the type of proxy/voting by post, but have otherwise properly completed the table, the form will be considered	_								
according to the adopted annual report		•							
5. Approval of the Board of Directors' fees for the current financial year. The Board of Directors proposes that members of the Board of Directors will receive the basic fee of DKK 160,000. The chairman of the Board of Directors will receive the basic fee multiplied by a factor of 2.5, and the vice-chairman will receive the basic fee multiplied by a factor of 1.75 6. Election of members to the Board of Directors: 5.1 Re-election of Frede Clausen									
5.2 Re-election of Eivind Dam Jensen	5.	Approval of the Board of Directors' fees for the current financial year. The Board of Directors proposes that members of the Board of Directors will receive the basic fee of DKK 160,000. The chairman of the Board of Directors will receive the basic fee multiplied by a factor of 2.5, and the vice-chairman will receive the basic fee multiplied by a factor of 1.75							
5.3 Re-election of Joanna Iwanowska-Nielsen For For Re-appointment of BDO Statsautoriseret Revisionsaktieselskab For 8. Authorisation of the Board of Directors to acquire own shares up to 10% of the share capital For 9. Any other business (not subject to resolution) For If you do not indicate the type of proxy/voting by post, but have otherwise properly completed the table, the form will be considered		5.1 Re-election of Frede Clausen				For			
7. Election of auditor: Re-appointment of BDO Statsautoriseret Revisionsaktieselskab		5.2 Re-election of Eivind Dam Jensen				For			
Re-appointment of BDO Statsautoriseret Revisionsaktieselskab	_	· · · · · · · · · · · · · · · · · · ·				For			
8. Authorisation of the Board of Directors to acquire own shares up to 10% of the share capital	7.					F:			
9. Any other business (not subject to resolution)	8.	Authorisation of the Board of Directors to acquire own shares up to 10% of the							
	9.	·							
Date Signature	•		mpleted t	the table, the	e form will be	considered			